

Tea Market Report: Sale 47 of 18 - 19 November 2024

Good general demand prevailed for the 181,370 packages (12.33m/kg) in the market with 31.08% remaining unsold.

35,148 packages (2.18m/kg) were on offer in the multiple re-print (MR) auction with 54.98% neglected.

Leaf Grades (M2 & M3)

Offerings: 98,799 packages (6.55m/kg) – 38.38% unsold.

BP1:

Best – Eased by up to USC103 with only a few invoices appreciating by up to USC34.

Brighter – Very irregular ranging between firm to dearer by up to USC119 to easier by up to USC108.

Mediums – KTDA mediums shed up to USC13 with a few teas dearer by up to USC7 and selected invoices gained USC75. Plantation mediums appreciated by up to USC35.

Lower Mediums – Steady to USC39 above previous levels.

Plainer – Advanced by up to USC23.

PF1:

Best – Irregular with some teas dearer by up to USC44 while others were firm to USC26 below last levels.

Brighter – Saw most teas steady to USC6 below previous levels but

Current and Future Fresh Auction Offerings

Country	Sale 47 18 - 19 Nov/24		Sale 47 20 - 22 Nov/23		Sale 48 25 - 26 Nov/24		Sale 49 2 - 3 Dec/24	
	MG	SG	MG	SG	MG	SG	MG	SG
Kenya	104,040	11,251	111,840	13,889	95,040	12,270	94,120	12,241
Uganda	10,440	5,480	15,920	6,800	9,800	6,520	11,040	6,500
Tanzania	1,639	240	1,900	800	320	0	1,200	239
Rwanda	3,280	660	5,960	720	4,760	500	5,960	680
Burundi	400	320	600	280	160	280	600	160
Zambia	0	0	0	0	0	0	0	0
Malawi	0	0	0	0	0	0	0	0
Madagascar	0	0	0	0	0	0	0	0
Zimbabwe	0	0	0	0	0	0	0	0
D R Congo	0	0	0	0	0	0	0	0
Mozambique	0	0	0	0	0	0	0	0
Ethiopia	0	0	0	0	0	0	0	0
Reprints	41,600	2,040	105,820	3,720	37,860	2,359	30,580	1,960
Total	119,799	17,931	136,220	22,579	169,880	19,570	112,920	19,820
	137,738		158,799		129,450		132,740	

a few lines advanced by up to USC14.

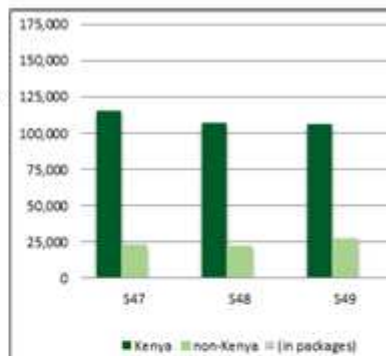
Mediums – KTDA mediums were irregular with most teas firm to easier by up to USC26 while others appreciated by up to USC22; plantation mediums were irregular varying between steady to USC44 dearer to easier by up to USC37.

Lower Mediums – Irregular varying between firm to USC44 dearer to easier by USC8.

Plainer – Steady to irregularly dearer by up to USC36.

DUST Grades (M1)

Offerings: 62,600 packages (4.68m/kg) – 28.31% unsold.



PDUST:

Best – Appreciated by up to USC24 with preferred invoices gaining USC196, a few lines however lost up to USC8.

continued ...

Brighter – Were irregular and ranged between firm to USC15 dearer especially on the lower margin to easier by up to USC12.

Mediums – KTDA mediums were mostly steady with a few lines irregular varying between USC15 dearer to easier by a similar level. Plantation mediums were steady to USC16 dearer to easier by up to USC7.

Lower Medium – Saw most teas appreciate by up to USC16 with some lines up to USC8 below last rates.

Plainer – Firm to USC18 above previous levels.

DUST1:

Best – Were steady to dearer by up to USC13 with a few teas shedding up to USC16.

Brighter – Met irregular interest

and ranged between firm to USC7 dearer to USC12 below last prices.

Mediums – KTDA mediums saw some teas appreciate by up to USC4 with select invoices gaining USC17 while others lost up to USC20. Plantation mediums shed up to USC11 but select lines advanced by a similar margin.

Lower Medium – Varied between firm to USC5 dearer to easier by up to USC10.

Plainer – Steady to USC12 above last prices.

Secondary Grades (S1)

Offerings: 19,971 packages (1.10m/kgs) – 14.32% unsold.

In the Secondary Catalogues, BPs held value with PFs firm. Clean well sorted cobury Fam-

ings appreciated with similar DUSTs dearer. Other Fannings were steady while DUSTs gained. BMMs were readily absorbed.

Markets

Pakistan Packers, Bazaar and Afghanistan showed strong but irregular support following quality while **Yemen, other Middle Eastern countries, Egyptian Packers and UK** maintained interest. **Kazakhstan, other CIS states and Russia** were active but selective while **Sudan and South Sudan** showed more activity. There was more enquiry from **China** with **Local Packers** maintaining support. **Somalia** were active at the lower end of the market.

|| Category (Band) | Percentage volume sold | Average Price ranges (for the marks within the category) | Min-Max Prices per grade |

Mombasa Auction Hammer Market Analysis - Sale No 47/2024

Category (Band)	Percentage volume sold	Average Price ranges (for the marks within the category)		Min-Max Prices per grade							
				BP1		PF1		PD		DUST1	
		Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1 Best	86%	3.36	6.01	2.8	6.42	3.44	4.5	3.02	7.06	2.88	3.56
2 Below Best	83%	2.55	4.32	2.22	5.54	2.3	3.71	2.5	4.66	2.29	3.22
3 Good	47%	1.8	2.91	1.4	2.98	1.54	3.22	1.8	2.8	1.76	2.7
4 Best Medium	87%	1.21	2.06	1.4	1.82	1.35	2.03	1.19	2.22	1.5	1.86
5 Medium	79%	1.15	1.83	1.12	1.8	1.2	1.86	1.14	1.87	1.16	1.8
6 Lower Medium	84%	0.85	1.43	1.02	1.44	0.9	1.4	0.85	1.47	1	1.3
7 Plain	70%	0.86	1.38	0.9	1.08	0.74	1	0.8	1.38	0.88	1.14
Totals	66%	0.85	6.01	0.9	6.42	0.74	4.5	0.8	7.06	0.88	3.56

Category (Band)	Percentage of Total Sold	Average Prices per grade								Totals	
		BP1		PF1		PD		DUST1			
		Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg	Kgs	Avg
1 Best	11%	62340	3.53	479152	3.64	152904	3.27	91664	3.12	786060	3.5
2 Below Best	26%	151906	3.31	1061157	3.46	427793	3.04	208316	2.87	1849172	3.28
3 Good	33%	222817	1.97	1133884	1.99	765504	2.18	259391	1.96	2381596	2.05
4 Best Medium	10%	73108	1.54	202584	1.65	436996	1.89	22720	1.6	735408	1.78
5 Medium	11%	78140	1.31	269474	1.47	421134	1.59	45104	1.4	813852	1.51
6 Lower Medium	6%	35298	1.23	134510	1.12	172300	1.16	118295	1.15	460403	1.15
7 Plain	2%	13466	0.97	39740	0.88	63840	1.05	31472	1.01	148518	0.99
Totals	100%	637075	2.25	3320501	2.59	2440471	2.14	776962	2.14	7175009	2.36

Courtesy : Tea Brokers East Africa Limited